

**Date:** April 25, 2025

To,  
**National Stock Exchange of India Ltd.**  
Address: Exchange Plaza, Plot no. C/1,  
 G Block, Bandra-Kurla Complex, Bandra (E),  
 Mumbai – 400 051.

**NSE Scrip Symbol:** VIESL

**Subject: Initial Disclosure under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 amended on Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and further amended on 13<sup>th</sup> April 2022.**

Respected Sir/Madam,

As per SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and further amended on 13<sup>th</sup> April 2022 the compliance for initial disclosure of Large Entities is applicable only when company as on last day of the FY i.e. 31<sup>st</sup> March, 2025:

- i. have their specified securities or debt securities or non-convertible redeemable preference share, listed on a recognized stock exchange(s) in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; **and**
- ii. have an outstanding long-term borrowing of Rs 100 crores or above, where outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than 1 year and shall exclude external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies); **and**
- iii. have a credit rating of "AA and above", where credit rating shall be of the unsupported bank borrowing or plain vanilla bonds of an entity, which have no structuring/ support built in; and in case, where an issuer has multiple ratings from multiple rating agencies, highest of such rating shall be considered for the purpose of applicability of this framework

Our Company does not fall under the category “Large Corporate (LC)”, as per the framework provided under Clause 2.2 of the said Circular. Hence, compliance with the disclosure of Large Entities as specified in the aforesaid Regulation **shall not be applicable** to the Company.

Therefore, it is not required to submit disclosure of Large Entities for the financial year 2025-26.



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The company also undertakes that whenever this regulation becomes applicable to our company at a later date, the company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable to the company.

Kindly take the above on record.

Yours faithfully,

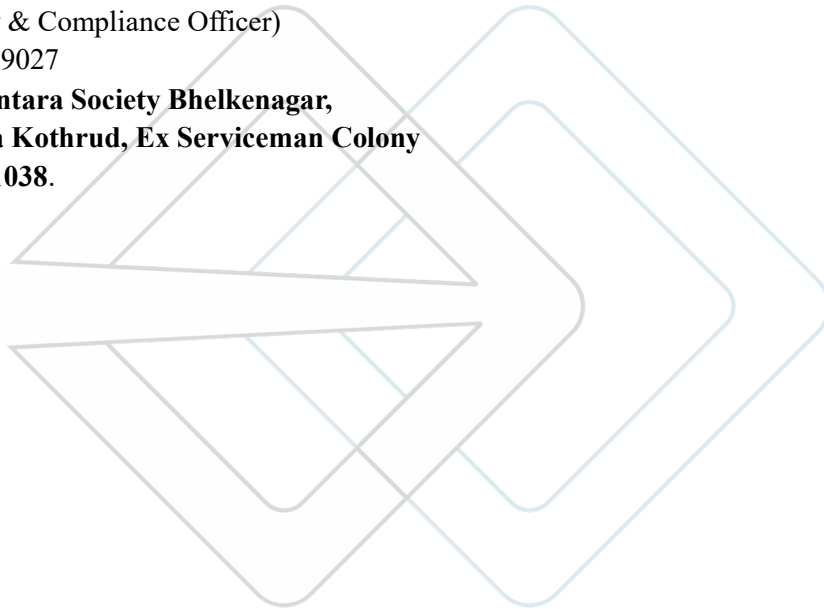
**For and on behalf of Board of Directors of,  
VISION INFRA EQUIPMENT SOLUTIONS LIMITED**

**Dipali Rakesh Shah**

(Company Secretary & Compliance Officer)

**Membership No.: 39027**

**Address:-140 Nayantara Society Bhelkenagar,  
Near Shivaji Putala Kothrud, Ex Serviceman Colony  
Pune City Pune 411038.**



**Vision Infra Equipment Solutions Limited**



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