

**Independent Auditor's Report on Standalone Financial Results of Vision Infra Equipment Solutions Limited for the half year ended and year ended 31<sup>st</sup> March, 2025 –pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.**

**To**  
**The Board of Directors,**  
**Vision Infra Equipment Solutions Limited**

**Opinion**

We have audited the accompanying Statement of half yearly and year to date Standalone Financial Results of **Vision Infra Equipment Solutions Limited** ('the Company') for the half Year and for the year ended 31<sup>st</sup> March, 2025 ('the statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS') and other accounting principles generally accepted in India, of the net profit of the Company for the half year ended and for the year ended 31<sup>st</sup> March 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Result section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We draw attention to Note - 5 of the Standalone financial Results, which describes the change in accounting policy adopted by the Company with effect from 1st October 2024 relating to the classification of revenue from the sale of used rental equipment. Our opinion is not modified in respect of this matter.

**Responsibilities of Management and Board of Directors for the Statement**

This Statement, which is the responsibility of the Company's Management and the Board of Director's, has been prepared on the basis of standalone financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information of the Company in accordance with the accounting principles generally accepted in India, including AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to Standalone Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.
- Conclude on the appropriateness of the management's and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

## Other Matters

- i. The statement includes the result for the half year ended 31<sup>st</sup> March, 2025, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year ended 30<sup>th</sup> September 2024 of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of these matters.

**For A D V & Associates**

**Chartered Accountants**

**FRN: 128045W**

Pratik  
Kabra

Digitally signed by  
Pratik Kabra  
Date: 2025.05.17  
12:51:02 +05'30'

**Pratik Kabra**




**Partner**




**M. No.: 611401**

**UDIN: 25611401BMHWO4222**




**Date: 17<sup>th</sup> May, 2025**

**Place: Mumbai**

<b>VISION INFRA EQUIPMENT SOLUTIONS LIMITED</b> <b>CIN : L77309PN2024PLC227226</b> Shop No 401-405, Bhawani, International BusinessBay, Bhavani Peth, Pune, Maharashtra, India, 411042 Email: Info@visioninfraindia.com, Website: www.visioninfraindia.com, Tel: +912026440999 <b>STANDALONE AUDITED BALANCE SHEET AS AT 31.03.2025</b>		
(Rs. In lakhs, Unless Otherwise Stated)		
Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
<b>Equity &amp; Liabilities</b>		
<b>Shareholders funds:</b>		
Share Capital	2,464.24	1,730.00
Reserves and Surplus	14,000.98	574.96
<b>Non-Current liabilities:</b>		
Long-Term Borrowings	17,939.56	16,583.44
Long Term Provisions	36.62	29.10
<b>Current Liabilities:</b>		
Short Term Borrowings	9,527.05	7,201.79
Trade Payables		
(i) Total Outstanding Dues of Micro & Small Enterprises	275.97	817.79
(ii) Total Outstanding Dues of Creditors Other Than Micro & Small Enterprises	2,151.17	2,404.14
Other Current Liabilities	4,162.38	5,019.88
Short Term Provisions	893.14	784.90
<b>Total</b>	<b>51,451.12</b>	<b>35,146.00</b>
<b>Assets</b>		
<b>Non-Current Assets:</b>		
<b>Property, Plant &amp; Equipment and Intangible Assets</b>		
(i) Property, Plant & Equipment	27,063.74	19,460.14
(ii) Intangible Assets	4.22	5.70
(iii) Capital WIP	20.36	-
(iv) Intangible Assets Under Development	44.85	27.00
<b>Non-Current Investments</b>	142.98	142.98
<b>Other Non - Current Assets</b>	866.23	134.10
<b>Deferred Tax Assets</b>	94.34	6.71
<b>Current Assets:</b>		
Inventories	4,172.33	2,926.13
Trade Receivables	14,699.76	9,259.77
Cash and Cash Equivalents	754.16	441.49
Short Term Loans and Advances	1,813.51	1,319.87
Other Current Assets	1,774.64	1,422.10
<b>Total</b>	<b>51,451.12</b>	<b>35,146.00</b>
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="text-align: left;"> Date : 17th May, 2025 Place - Pune </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> <b>For Vision Infra Equipment Solutions Limited</b>    Sachin Vinod Gandhi Managing Director DIN : 09857165 </div> <div style="text-align: right;">   Nilesh Pokharna CFO </div> </div>		

<p style="text-align: center;"> <b>VISION INFRA EQUIPMENT SOLUTIONS LIMITED</b>  <b>CIN : L77309PN2024PLC227226</b>  Shop No 401-405, Bhawani, International Business Bay, Bhawani Peth, Pune, Maharashtra, India, 411042  Email: Info@visioninfraindia.com, Website: www.visioninfraindia.com, Tel: +912026440999  <b>STANDALONE AUDITED PROFIT FOR THE HALF YEAR ENDED AS ON 31.03.2025</b> </p>					
(Rs. In lakhs, Unless Otherwise Stated)					
Particulars	Half Year Ended			Year Ended	
	March 31, 2025	September 30, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Incomes</b>					
I. Revenue from Operations	24,944.09	19,382.70	6,946.26	44,326.79	6,946.26
II. Other Incomes	557.15	557.26	336.68	1,114.40	336.68
<b>III. Total Revenue (a)</b>	<b>25,501.24</b>	<b>19,939.96</b>	<b>7,282.93</b>	<b>45,441.19</b>	<b>7,282.93</b>
<b>Expenses</b>					
1. Cost of Raw Materials Consumed	1,272.03	451.25	757.13	1,723.29	757.13
2. Purchase of Stock In Trade	10,657.59	7,289.69	3,144.31	17,947.29	3,144.31
3. Cost of Service provided	4,258.02	3,752.07	935.99	8,010.09	935.99
4. Change in Inventories	-864.75	446.11	-492.46	-418.64	-492.46
5. Employee Benefits Expenses	891.42	770.00	309.83	1,661.42	309.83
6. Finance Costs	1,352.08	1,264.43	339.27	2,616.51	339.27
7. Depreciation	3,074.70	2,315.51	920.60	5,390.22	920.60
8. Other Expenses	2,139.32	1,537.47	564.39	3,676.79	564.39
<b>Total Expenses</b>	<b>22,780.41</b>	<b>17,826.55</b>	<b>6,479.06</b>	<b>40,606.96</b>	<b>6,479.06</b>
<b>Profit before exceptional and extraordinary items and tax</b>	<b>2,720.83</b>	<b>2,113.41</b>	<b>803.87</b>	<b>4,834.24</b>	<b>803.87</b>
Exceptional items	-	-	-	-	-
<b>Profit before extraordinary items and tax</b>	<b>2,720.83</b>	<b>2,113.41</b>	<b>803.87</b>	<b>4,834.24</b>	<b>803.87</b>
Extraordinary items	-	-	-	-	-
<b>Profit before tax</b>	<b>2,720.83</b>	<b>2,113.41</b>	<b>803.87</b>	<b>4,834.24</b>	<b>803.87</b>
<b>Tax Expense</b>					
Current Tax	984.22	531.90	235.62	1,516.12	235.62
Deferred Tax	-199.59	111.97	(6.71)	-87.62	(6.71)
<b>Profit for the period from Continuing Operations</b>	<b>1,936.20</b>	<b>1,469.54</b>	<b>574.96</b>	<b>3,405.74</b>	<b>574.96</b>
Profit from Discontinuing Operations	-	-	-	-	-
Tax Expense of Discontinuing Operations	-	-	-	-	-
<b>Profit for the period</b>	<b>1,936.20</b>	<b>1,469.54</b>	<b>574.96</b>	<b>3,405.74</b>	<b>574.96</b>
<b>Earning per share</b>					
Basic (In Rs)	9.08	6.89	3.32	15.97	3.32
Diluted (in Rs)	9.08	6.89	3.32	15.97	3.32
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div style="width: 30%;"> <p>Date : 17th May, 2025 Place - Pune</p> </div> <div style="width: 35%; text-align: center;">  <p><b>For Vision Infra Equipment Solutions Limited</b></p>  <p>Sachin Vinod Ganthi Managing Director DIN : 09857165</p> </div> <div style="width: 30%; text-align: center;">  <p>Nilesh Pokharna CFO</p> </div> </div>					



<p style="text-align: center;">VISION INFRA EQUIPMENT SOLUTIONS LIMITED  CIN : L77309PN2024PLC227226  Shop No 401-405, Bhawanl, International BusinessBay, Bhavani Peth, Pune, Maharashtra, India, 411042  Email: Info@visioninfraindia.com, Website: www.visioninfraindia.com, Tel: +912026440999  STANDALONE CASHFLOW STATEMENT FOR THE PERIOD ENDED 31.03.2025</p>		
(Rs. in lakhs, Unless Otherwise Stated)		
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	(Audited)	(Audited)
<b>Cash Flow From Operating Activities:</b>		
Net Profit before tax as per Profit And Loss A/c	4,834.24	803.87
Adjustments for:		
Depreciation & Amortisation Expense	5,390.22	920.60
Interest Income	(50.55)	(2.46)
Profit on Sale of Fixed Assets	(433.67)	-
Finance Cost	2,616.51	339.27
<b>Operating Profit/ (loss) Before Working Capital Changes</b>	<b>12,356.73</b>	<b>2,061.27</b>
<b>Adjusted for (Increase)/ Decrease in Working Capital:</b>		
Long term provision	7.52	(80.74)
Trade Payables	(794.78)	574.02
Other Current Liabilities	(857.50)	2,657.38
Short term provision	156.99	(684.57)
Long Term Loans & Advances	-	(31.51)
Inventories	(1,246.20)	(977.34)
Trade Receivables	(5,439.99)	854.98
Short Term Loans and Advances	(493.63)	(693.51)
Other current assets	(352.54)	(550.44)
<b>Cash (used in)/Generated From Operations</b>	<b>3,336.59</b>	<b>3,129.55</b>
Appropriation of Profit	-	-
Net Income Tax paid/ refunded	(1,564.87)	(235.62)
<b>Net Cash Flow generated from/(used in) Operating Activities: (A)</b>	<b>1,771.73</b>	<b>2,893.93</b>
<b>Cash Flow From Investing Activities:</b>		
Net (Purchases) (including capital work in progress)	(14,774.72)	(2,726.99)
Sales of Fixed Assets (including capital work in progress)	2,177.84	-
Interest Income	50.55	2.46
Net Increase/(Decrease) in Other Non Current Assets	(732.13)	-
Net Increase/(Decrease) in Non Current Investment	-	(33.36)
<b>Net Cash Flow generated from/(used in) Investing Activities: (B)</b>	<b>(13,278.45)</b>	<b>(2,757.88)</b>
<b>Cash Flow from Financing Activities:</b>		
Net Increase/(Decrease) in Long Term Borrowings	1,356.13	(5,730.80)
Net Increase/(Decrease) in Short Term Borrowings	2,325.25	6,286.72
Proceeds from issuance of share capital with securities premium	11,761.51	-
Expenses related to Initial Public Offer	(1,006.99)	-
Interest on borrowings	(2,616.51)	(339.27)
<b>Net Cash Flow generated from/(used in) Financing Activities (C)</b>	<b>11,819.39</b>	<b>216.65</b>
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	312.67	352.69
Cash & Cash Equivalents As At Beginning of the Year	441.49	88.80
<b>Cash &amp; Cash Equivalents As At End of the period</b>	<b>754.16</b>	<b>441.49</b>
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Date : 17th May, 2025 Place - Pune</p> </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p>For Vision Infra Equipment Solutions Limited</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">   Sachin Vinod Gandhi Managing Director DIN : 09857165 </div> <div style="text-align: center;">   Nilesh Pokharna CFO </div> </div> </div> </div>		

## VISION INFRA EQUIPMENT SOLUTIONS LIMITED

CIN : L77309PN2024PLC227226

Shop No 401-405, Bhawanl, International BusinessBay, Bhavani Peth, Pune, Maharashtra, India, 411042

Email: info@visioninfraindia.com, Website: www.visioninfraindia.com, Tel: +912026440999

NOTES TO STANDALONE AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31.03.2025

## Notes:

## Basis of preparation:

- 1 The above Audited standalone financial results of Vision Infra Equipment Solutions Limited ("the Company") for the half year ended and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 17, 2025.
- 2 The above audited standalone financial results of the Vision Infra Equipment Solutions Limited for the half year ended and year ended March 31, 2025, are prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 - Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 and other recognised accounting principles generally accepted in India.
- 3 In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the audited standalone financial results for the half year ended March 31, 2025 has been reviewed by Statutory Auditors of the Company.
- 4 These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (IGAAP) under the historical cost convention on the accrual basis. IGAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant amendment rules thereafter.
- 5 With effect from 1st October 2024, the Company has revised its accounting policy for the classification of income from sale of used rental equipment. Hitherto, such income was classified as 'Other Income' under the head 'Profit on Sale of Fixed Assets'. The revised policy classifies such income as 'Revenue from Operations', in alignment with the Company's core business of trading and renting refurbished road construction equipment. The change in policy is expected to provide more relevant information by reflecting all operating revenues under a single head. The Company believes this change results in more reliable and relevant presentation of its financial statements.  
  
The impact of this change on the financial results for the year ended 31st March 2025 is as follows:  
Increase in Revenue from Operations: 1727.99 Lakhs  
Increase in Purchases due to Conversion of Fixed Assets into Inventories: 999.71 Lakhs  
Increase in Refurbishment expenses (Repairs, Spares parts) : 198.21  
Decrease in Other Income: 530.07 Lakhs  
Impact on Profit Before Tax / Profit After Tax: Nil
- 6 As per AS 17- Segment Reporting, the Company has Two reportable Operating Segments namely "Rental Services" and "Trading and Refurbishment Products". The financial information for these segments have been provided in Financial Results as per AS 17- Segment Reporting
- 7 The company has utilised proceeds From IPO as per the Object clause of the prospectus as details below:

S.R.	Objects the Issue	Allocated amount (In Lakhs)	Amount Utilised till 31 March, 2025 (in Lakhs)	Amount Unutilised till 31 March, 2025 (in Lakhs)	Remark (If any)
1	Funding Capital Expenditure towards purchase of additional equipment	4,681.15	4,681.15	-	NA
2	Funding to meet working capital requirements	3,650.00	3,650.00	-	NA
3	General Corporate Purpose	1,397.24	1,397.24	-	NA
3	Issue Related Expenses	892.69	892.69	-	NA

## Others/General

- 1 As per MCA Notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 2 Earning Per share: Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- 3 The figures for the second half of the financial year ended 31st March 2025 have been arrived at by deducting the unaudited financial results for the half year ended 30th September 2024 from the audited results for the full year ended 31st March 2025. These figures are not subjected to separate audit or limited review.
- 4 The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.

Date : 17th May, 2025  
Place : Pune

For Vision Infra Equipment Solutions Limited

Sachin Vinod Gandhi  
Managing Director  
DIN : 09897185

Mitesh Pokhrana  
CFO





<b>VISION INFRA EQUIPMENT SOLUTIONS LIMITED</b> <b>CIN : L77309PN2024PLC227226</b> <b>Shop No 401-405, Bhawani, International Business Bay, Bhavani Peth, Pune, Maharashtra, India, 411042</b> <b>Email: Info@visioninfraindia.com, Website: www.visioninfraindia.com, Tel: +912026440999</b> <b>STANDALONE SEGMENT REPORT AS AT 31.03.2025</b>					
(Rs. In lakhs, Unless Otherwise Stated)					
Particulars	Half Year Ended			Year Ended	
	March 31, 2025	September 30, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Segment Revenue</b>					
a) From Rental Services	11,698.07	8,824.63	3,598.53	20522.70	3,598.53
b) From Trading and Refurbishment Products	13,246.02	10,558.07	3,347.72	23804.09	3,347.72
<b>Total Segmental Revenue</b>	<b>24,944.09</b>	<b>19,382.70</b>	<b>6,946.26</b>	<b>44,326.79</b>	<b>6,946.26</b>
c) Other Income	557.15	557.26	336.68	1,114.40	336.68
<b>Net Sales / Income from Operations</b>	<b>25,501.24</b>	<b>19,939.96</b>	<b>7,282.93</b>	<b>45,441.19</b>	<b>7,282.93</b>
<b>Segment Expenses</b>					
a) From Rental Services	4,258.02	4,759.62	2,923.55	8,010.09	2,923.55
b) From Trading and Refurbishment Products	11,064.87	8,471.45	2,651.85	19,251.93	2,651.85
<b>Total Segment Expenses</b>	<b>15,322.89</b>	<b>13,231.07</b>	<b>5,575.40</b>	<b>27,262.03</b>	<b>5,575.40</b>
<b>Segment Results (Profit before Finance Costs and Tax)</b>					
a) From Rental Services	7,440.05	4,065.02	674.98	12,512.61	674.98
b) From Trading and Refurbishment Products	2,181.15	2,086.62	695.87	4,552.16	695.87
<b>Total Segment Profit</b>	<b>9,621.20</b>	<b>6,151.63</b>	<b>1,370.85</b>	<b>17,064.77</b>	<b>1,370.85</b>
<b>Finance Cost and Tax</b>					
Less: i) Finance Cost	1,352.08	1,264.43	339.27	2,616.51	339.27
ii) Other Un-allocable Expenditure	6,105.44	3,331.04	564.39	10,728.42	564.39
<b>Profit / (Loss) before Tax</b>	<b>2,720.83</b>	<b>2,113.41</b>	<b>803.87</b>	<b>4,834.24</b>	<b>803.87</b>
<b>Segment Assets</b>					
a) Rental of Construction Equipment	37,009.42	28,928.83	19,124.98	37,009.42	19,124.98
b) Trading and Refurbishment Products	9,106.60	9,613.93	2,441.25	9,106.60	2,441.25
c) Unallocated	5,335.10	7,810.52	13,579.77	5,335.10	13,579.77
<b>Total Assets</b>	<b>51,451.12</b>	<b>46,353.28</b>	<b>35,146.00</b>	<b>51,451.12</b>	<b>35,146.00</b>
<b>Segment Liabilities</b>					
a) Rental of Construction Equipment	20,995.16	19,098.10	18,264.96	20,995.16	18,264.96
b) Trading and Refurbishment Products	837.34	1,397.23	-	837.34	5.83
c) Unallocated	13,153.40	11,328.93	14,576.07	13,153.40	14,570.24
<b>Total Liabilities</b>	<b>34,985.90</b>	<b>31,824.26</b>	<b>32,841.04</b>	<b>34,985.90</b>	<b>32,841.04</b>



**Independent Auditor's Report on Consolidated Financial Results of VISION INFRA EQUIPMENT SOLUTIONS LIMITED for the half year ended and year ended 31<sup>st</sup> March, 2025 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.**

**To**  
**The Board of Directors,**  
**VISION INFRA EQUIPMENT SOLUTIONS LIMITED**

**Opinion**

We have audited the accompanying Statement of Consolidated Financial Results for the Half year ended 31<sup>st</sup> March, 2025 and for the Year ended 31<sup>st</sup> March, 2025 of **VISION INFRA EQUIPMENT SOLUTIONS LIMITED** ('the Parent') which includes its share in the profits of its partnership firm **M/s Equipment Hub** (the Parent and its Partnership firm together referred as "the Group") ('the statement'), attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations')..

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the financial results of the following entities:
  - I. **M/s Equipment Hub**
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and;
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards ('AS') and other accounting principles generally accepted in India, of the net profit and other financial information of the Group for the half year ended 31<sup>st</sup> March, 2025 and for the year ended 31<sup>st</sup> March 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Result section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements for the year ended under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of Matter**

We draw attention to Note 5 of the financial statements, which describes the change in accounting policy adopted by the Company with effect from 1<sup>st</sup> October 2024 relating to the classification of revenue from the sale of used rental equipment. Our opinion is not modified in respect of this matter.

**Responsibilities of Management and Board Of Directors for the Statement**

This Statement, which is the responsibility of the Parent Company's Management, has been prepared on the basis of the audited consolidated financial statements. This Statement, which is the responsibility of the Parent Company's Management and approved by the Board of Directors, has been prepared on the basis of the audited consolidated financial statements. This responsibility includes the preparation and presentation of the Statement that give a true and fair view of the consolidated net profit and other financial information of the Group in accordance with the recognition and measurement principles laid down in the Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.



The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Management and the Directors of the Parent, as aforesaid.

In preparing the Statement, the respective Management and Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to Consolidated Financial Statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the standalone/consolidated financial statements/financial results/financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### **Other Matters**

- i. The consolidated financial results include the Company's share of net loss of Rs. 0.52 lakhs for the half-year ended 31st March 2025, in respect of its partnership firm M/s Equipment Hub, in which the Company holds a 95% profit sharing ratio, based on financial statements reviewed by us.
- ii. The statement includes the result for the half year ended 31<sup>st</sup> March, 2025, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year ended 30<sup>th</sup> September 2024 of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of these matters.

**For A D V & Associates**

**Chartered Accountants**

**FRN: 128045W**

**Pratik** Digitally signed  
by Pratik Kabra  
Date:  
2025.05.17  
12:55:51 +05'30'

**Kabra**

**Pratik Kabra**

**Partner**

**M. No.: 611401**

**UDIN: 25611401BMHWOG2885**

**Date: 17<sup>th</sup> May, 2025**

**Place: Mumbai**

VISION INFRA EQUIPMENT SOLUTIONS LIMITED CIN : L77309PN2024PLC227226 Shop No 401-405, Bhawani, International Business Bay, Bhavani Peth, Pune, Maharashtra, India, 411042 Email: Info@visioninfraindia.com, Website: www.visioninfraindia.com, Tel: +912026440999 CONSOLIDATED BALANCE SHEET AS AT 31.03.2025		
(Rs. In lakhs, Unless Otherwise Stated)		
Particulars	As at March 31, 2025 (Audited)	As at March 31, 2024 (Audited)
<b>Equity &amp; Liabilities</b>		
<b>Shareholders funds:</b>		
Share Capital	2,464.24	1,730.00
Reserves and Surplus	14,000.68	575.16
Minority Interest	34.21	7.54
<b>Non-Current liabilities:</b>		
Long-Term Borrowings	18,360.44	18,350.98
Deferred Tax Liabilities	-	-
Long Term Provisions	36.62	202.01
<b>Current Liabilities:</b>		
Short Term Borrowings	9,527.05	7,700.13
Trade Payables	-	-
(i) Total Outstanding Dues of Micro & Small Enterprises	275.97	817.79
(ii) Total Outstanding Dues of Creditors Other Than Micro & Small Enterprises	2,130.29	2,530.54
Other Current Liabilities	4,162.82	2,962.01
Short Term Provisions	994.78	817.99
<b>Total</b>	<b>51,987.11</b>	<b>35,694.14</b>
<b>Assets</b>		
<b>Non-Current Assets:</b>		
Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	27,509.99	19,460.14
(ii) Intangible Assets	4.22	5.70
(iii) Capital WIP	20.36	-
(iv) Intangible Assets Under Development	44.85	27.00
Non-Current Investments	-	-
Long Term Loans & Advances	-	-
Other Non - Current Assets	876.23	134.10
Deferred Tax Assets	102.32	6.71
<b>Current Assets:</b>		
Current Investments	-	-
Inventories	4,172.33	2,926.13
Trade Receivables	14,739.95	9,585.84
Cash and Cash Equivalents	816.47	762.51
Short Term Loans and Advances	1,813.51	1,319.87
Other Current Assets	1,886.88	1,466.13
<b>Total</b>	<b>51,987.11</b>	<b>35,694.14</b>






Date : 17th May, 2025  
Place - Pune




For Vision Infra Equipment Solutions Limited

Sachin Vinod Gandhi  
Managing Director  
DIN : 09857165

Nitesh Pokharna  
CFO



VISION INFRA EQUIPMENT SOLUTIONS LIMITED CIN : L77309PN2024PLC227226 Shop No 401-405, Bhawani, International Business Bay, Bhawani Peth, Pune, Maharashtra, India, 411042 Email: Info@visioninfraindia.com, Website: www.visioninfraindia.com, Tel: +912026440999 CONSOLIDATED STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2025					
(Rs. In lakhs, Unless Otherwise Stated)					
Particulars	Half Year Ended			Year Ended	
	March 31, 2025	September 30, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Incomes</b>					
I. Revenue from Operations	24,944.09	19,382.70	6,946.26	44,326.79	6,946.26
II. Other Incomes	586.38	567.66	337.18	1,154.03	337.18
<b>III. Total Revenue (a)</b>	<b>25,530.47</b>	<b>19,950.36</b>	<b>7,283.43</b>	<b>45,480.83</b>	<b>7,283.43</b>
<b>Expenses</b>					
1. Cost of Raw Materials Consumed	1,272.03	451.25	757.13	1,723.29	757.13
2. Purchase of Stock in Trade	10,657.59	7,289.69	3,144.31	17,947.79	3,144.31
3. Cost of Service provided	4,150.34	3,672.65	935.99	7,822.99	935.99
4. Change in Inventories	-864.75	446.11	-492.46	-419.64	-492.46
5. Employee Benefits Expenses	891.42	770.00	309.83	1,661.42	309.83
6. Finance Costs	1,401.45	1,323.27	339.34	2,724.72	339.34
7. Depreciation	3,141.92	2,357.15	920.60	5,499.06	920.60
8. Other Expenses	2,150.68	1,544.29	564.39	3,694.97	564.39
<b>Total Expenses</b>	<b>22,800.68</b>	<b>17,854.41</b>	<b>6,479.14</b>	<b>40,655.09</b>	<b>6,479.14</b>
<b>Profit before exceptional and extraordinary Items and tax</b>	<b>2,729.78</b>	<b>2,095.95</b>	<b>804.29</b>	<b>4,825.73</b>	<b>804.29</b>
Exceptional Items	-	-	-	-	-
<b>Profit before extraordinary items and tax</b>	<b>2,729.78</b>	<b>2,095.95</b>	<b>804.29</b>	<b>4,825.73</b>	<b>804.29</b>
Extraordinary items	-	-	-	-	-
<b>Profit before tax</b>	<b>2,729.78</b>	<b>2,095.95</b>	<b>804.29</b>	<b>4,825.73</b>	<b>804.29</b>
<b>Tax Expense</b>					
Current Tax	984.22	531.90	235.84	1,516.12	235.84
Deferred Tax	-207.57	111.97	(6.71)	(95.60)	(6.71)
<b>Profit/(Loss) for the period from Continuing Operations</b>	<b>1,953.14</b>	<b>1,452.08</b>	<b>575.17</b>	<b>3,405.21</b>	<b>575.17</b>
Profit from Discontinuing Operations	-	-	-	-	-
Tax Expense of Discontinuing Operations	-	-	-	-	-
<b>Profit/(Loss) for the period before Minority Interest</b>	<b>1,953.14</b>	<b>1,452.08</b>	<b>575.17</b>	<b>3,405.21</b>	<b>575.17</b>
Minority interest	(0.03)	(0.87)	0.01	(0.03)	0.01
<b>Profit for the year</b>	<b>1,953.16</b>	<b>1,452.95</b>	<b>575.16</b>	<b>3,405.24</b>	<b>575.16</b>
<b>Earning per share</b>					
Basic (in Rs)	9.16	6.81	3.32	15.97	3.32
Diluted (in Rs)	9.16	6.81	3.32	15.97	3.32
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div>           Date : 17th May, 2025            Place - Pune         </div> <div style="text-align: center;">  </div> <div style="text-align: center;">           For Vision Infra Equipment Solutions Limited    <b>Sachin Vinod Gandhi</b>            Managing Director            DIN : 09857165         </div> <div style="text-align: center;">   <b>Nilesh Pokharna</b>            CFO         </div> </div>					

<b>VISION INFRA EQUIPMENT SOLUTIONS LIMITED</b> <b>CIN : L77309PN2024PLC227226</b> <b>Shop No 401-405, Bhawani, International Business Bay, Bhawani Peth, Pune, Maharashtra, India, 411042</b> <b>Email: Info@visioninfraindia.com, Website: www.visioninfraindia.com, Tel: +912026440999</b> <b>CONSOLIDATED CASE FLOW-STATEMENT FOR THE YEAR ENDED 31.03.2025</b>		
(Rs. In lakhs, Unless Otherwise Stated)		
Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
	(Audited)	(Audited)
<b>Cash Flow From Operating Activities:</b>		
Net Profit before tax as per Profit And Loss A/c	4,825.73	804.29
Adjustments for:		
Depreciation & Amortisation Expense	5,499.06	920.60
Interest Income	(64.94)	(2.96)
Profit on Sale of Fixed Assets	(433.67)	-
Finance Cost	2,724.72	339.34
<b>Operating Profit/ (loss) Before Working Capital Changes</b>	<b>12,550.90</b>	<b>2,061.27</b>
<b>Adjusted for (Increase)/ Decrease in Working Capital:</b>		
Long term provision	(165.39)	92.17
Trade Payables	(942.06)	700.42
Other Current Liabilities	1,200.81	599.51
Short term provision	329.89	(651.48)
Long Term Loans & Advances	-	(31.51)
Inventories	(1,246.20)	(977.34)
Trade Receivables	(5,154.11)	528.91
Short Term Loans and Advances	(493.63)	(693.51)
Other current assets	(420.75)	(594.47)
<b>Cash (used In)/Generated From Operations</b>	<b>5,659.47</b>	<b>1,628.44</b>
Appropriation of Profit		
Net Income Tax paid/ refunded	(1,669.22)	(235.84)
<b>Net Cash Flow generated from/(used in) Operating Activities: (A)</b>	<b>3,990.24</b>	<b>1,392.61</b>
<b>Cash Flow From Investing Activities:</b>		
Net (Purchases) (including capital work in progress)	(15,329.81)	(2,726.99)
Sales of Fixed Assets (including capital work in progress)	2,177.84	
Interest Income	64.94	2.96
Net Increase/(Decrease) in Other Non Current Assets	(742.13)	109.62
<b>Net Cash Flow generated from/(used in) Investing Activities: (B)</b>	<b>(13,829.16)</b>	<b>(2,614.40)</b>
<b>Cash Flow from Financing Activities:</b>		
Net Increase/(Decrease) in Borrowings	1,836.38	(3,963.26)
Proceeds from issuance of share capital with securities premium	11,761.51	-
Expenses related to Initial Public Offer	(1,006.99)	
Net Increase/(Decrease) in Minority Interest	26.70	7.53
Finance Cost	(2,724.72)	(339.34)
<b>Net Cash Flow generated from/(used in) Financing Activities (C)</b>	<b>9,892.88</b>	<b>(4,295.08)</b>
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	53.96	673.71
Cash & Cash Equivalents As At Beginning of the Year	762.51	88.80
<b>Cash &amp; Cash Equivalents As At End of the period</b>	<b>816.47</b>	<b>762.51</b>
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> <p>Date : 17th May, 2025</p> <p>Place - Pune</p> </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> <p>For Vision Infra Equipment Solutions Limited</p> <div style="display: flex; justify-content: space-around; margin-top: 20px;"> <div style="text-align: center;">  <p><b>Sachin Vinod Gandhi</b> Managing Director DIN : 09857165</p> </div> <div style="text-align: center;">  <p><b>Nilesch Pokharna</b> CFO</p> </div> </div> </div> </div>		



**VISION INFRA EQUIPMENT SOLUTIONS LIMITED**

**CIN : L77309PN2024PLC227226**

**Shop No 401-405, Bhawani, International Business Bay, Bhavanl Peth, Pune, Maharashtra, India, 411042**

**Email: Info@visioninfraIndia.com, Website: www.visioninfraIndia.com, Tel: +912026440999**

**NOTES TO CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31.03.2025**

**Notes:**

**Basis of preparation:**

- 1 The above audited Consolidated financial results of Vision Infra Equipment Solutions Limited ("the Holding") and profit form its share in partnership firm for the half year ended and year ended March 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 17, 2025.
- 2 The above audited Consolidated financial results of the Vision Infra Equipment Solutions Limited for the half year ended March 31, 2025, are prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 - Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 and other recognised accounting principles generally accepted in India.
- 3 In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the audited Consolidated financial results for the half year ended March 31, 2025 has been reviewed by Statutory Auditors of the Company.
- 4 These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (IGAAP) under the historical cost convention on the accrual basis. IGAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant amendment rules thereafter.
- 5 With effect from 1st October 2024, the Company has revised its accounting policy for the classification of income from sale of used rental equipment. Hitherto, such income was classified as 'Other Income' under the head 'Profit on Sale of Fixed Assets'. The revised policy classifies such income as 'Revenue from Operations', in alignment with the Company's core business of trading and renting refurbished road construction equipment. The change in policy is expected to provide more relevant information by reflecting all operating revenues under a single head. The Company believes this change results in more reliable and relevant presentation of its financial statements.  
  
The impact of this change on the financial results for the year ended 31st March 2025 is as follows:  
Increase in Revenue from Operations: 1727.99 Lakhs  
Increase in Purchases due to Conversion of Fixed Assets into Inventories: 999.71 Lakhs  
Increase in Refurbishment expenses (Repairs, Spares parts) : 198.21  
Decrease in Other Income: 530.07 Lakhs  
Impact on Profit Before Tax / Profit After Tax: Nil
- 6 As per AS 17- Segment Reporting, the Company has Two reportable Operating Segments namely "Rental Services" and "Trading and Refurbishment Products". The financial information for these segments have been provided in Financial Results as per AS 17- Segment Reporting
- 7 The company has utilised proceeds From IPO as per the Object clause of the prospectus as details below:

S.R.	Objects the Issue	Allocated amount (in Lakhs)	Amount Utilised till 30 September, 2024 ( in Lakhs)	Amount Unutilised till 30 September, 2024 ( in Lakhs)	Remark (If any)
1	Funding Capital Expenditure towards purchase of additional equipment	4681.15	4,681.15	-	NA
2	Funding to meet working capital requirements	3650.00	3,650.00	-	NA
3	General Corporate Purpose	1397.24	1,397.24	-	NA
4	Issue Related Expenses	892.69	892.69	-	NA

**Others/General**

- 1 As per MCA Notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 2 Earning Per share: Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- 3 The figures for the second half of the financial year ended 31st March 2025 have been arrived at by deducting the unaudited financial results for the half year ended 30th September 2024 from the audited results for the full year ended 31st March 2025. These figures are not subjected to separate audit or limited review.
- 4 The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.

Date : 17th May, 2025  
Place - Pune

For Vision Infra Equipment Solutions Limited

  
Sachin Vinod Gandhi  
Managing Director  
DIN : 09857165

  
Nilesh Pokhrana  
CFO





VISION INFRA EQUIPMENT SOLUTIONS LIMITED CIN : L77309MH2024PLC227226 Shop No 401-405, Bhawanji, International Business Bay, Bhavani Peth, Pune, Maharashtra, India, 411042 Email: info@visioninfraindia.com, Website: www.visioninfraindia.com, Tel: +912026440999 CONSOLIDATED SEGMENT REPORT AS AT 31.03.2025					
(Rs. In lakhs, Unless Otherwise Stated)					
Particulars	Half Year Ended			Year Ended	
	As at March 31, 2025	As at September 30, 2024	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Segment Revenue</b>					
a) From Rental Services	11,698.07	8,824.63	3,598.53	20,522.70	3,598.53
b) From Trading and Refurbishment Products	13,246.02	10,558.07	3,347.72	23,804.09	3,347.72
<b>Total Segmental Revenue</b>	<b>24,944.09</b>	<b>19,382.70</b>	<b>6,946.25</b>	<b>44,326.79</b>	<b>6,946.25</b>
c) Other Income	586.38	567.66	337.18	1,154.03	337.18
<b>Net Sales / Income from Operations</b>	<b>25,530.47</b>	<b>19,950.36</b>	<b>7,283.43</b>	<b>45,480.83</b>	<b>7,283.43</b>
<b>Segment Expenses</b>					
a) From Rental Services	4,150.84	3,872.45	2,925.99	7,822.99	2,925.99
b) From Trading and Refurbishment Products	11,064.87	8,187.06	2,651.85	19,251.93	2,651.85
<b>Total Segment Expenses</b>	<b>15,215.71</b>	<b>11,859.51</b>	<b>5,577.84</b>	<b>27,074.92</b>	<b>5,577.84</b>
<b>Segment Results (Profit before Finance Costs and Tax)</b>					
a) From Rental Services	7,547.73	5,151.99	674.98	12,699.71	674.98
b) From Trading and Refurbishment Products	2,181.15	2,371.01	695.87	4,552.16	695.87
<b>Total Segment Profit/(Loss)</b>	<b>9,728.87</b>	<b>7,523.00</b>	<b>1,370.85</b>	<b>17,251.87</b>	<b>1,370.85</b>
<b>Finance Cost and Tax</b>					
Less: I) Finance Cost	1,401.45	1,328.27	839.27	2,724.72	339.27
II) Other Un-allocable Expenditure	6,184.01	4,671.44	564.55	10,855.45	564.47
<b>Profit/(Loss) before Tax</b>	<b>2,729.78</b>	<b>2,095.95</b>	<b>804.21</b>	<b>4,825.73</b>	<b>804.29</b>
<b>Segment Assets</b>					
a) Rental of Construction Equipment	37,476.54	29,442.29	19,124.98	37,476.54	19,124.98
b) Trading and Refurbishment Products	9,146.78	9,613.93	2,441.25	9,146.78	2,441.25
c) Unallocated	5,363.78	8,663.54	14,127.90	5,363.78	14,127.90
<b>Total Assets</b>	<b>51,987.11</b>	<b>47,719.77</b>	<b>35,694.14</b>	<b>51,987.11</b>	<b>35,694.14</b>
<b>Segment Liabilities</b>					
a) Rental of Construction Equipment	21,416.04	19,098.10	18,264.96	21,416.04	18,264.96
b) Trading and Refurbishment Products	837.34	1,397.23	-	837.34	5.83
c) Unallocated	13,234.60	17,164.13	15,110.64	13,234.60	15,110.64
<b>Total Liabilities</b>	<b>35,487.98</b>	<b>33,200.47</b>	<b>33,381.44</b>	<b>35,487.98</b>	<b>33,381.44</b>

